

**UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS**

Independent Auditors' Report and
Financial Statement

For the Year Ended June 30, 2014

**UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS**

FOR THE YEAR ENDED JUNE 30, 2014

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INDEPENDENT AUDITORS' REPORT

Board of Education
Unified School District No. 206
Whitewater, Kansas 67154

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of Unified School District No. 206, Whitewater, Kansas, as of and for the year ended June 30, 2014 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the Unified School District No. 206 to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 206 as of June 30, 2014, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 206, Whitewater, Kansas, as of June 30, 2014, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2014 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds, schedule of regulatory basis receipts, expenditures and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the 2014 basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2014 basic financial statement. The 2014 information has been subjected to the auditing procedures applied in the audit of the 2014 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2014 basic financial statement or to the 2014 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2014 basic financial statement as a whole, on the basis of accounting described in Note 1.

The 2013 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2013 basic financial statement upon which we rendered an unqualified opinion dated December 3, 2013. The 2013 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the

Kansas Department of Administration, Office of Management Analysis and Standards at the following link <http://da.ks.gov/ar/muniserv/>. Such 2013 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2013 basic financial statement. The 2013 comparative information was subjected to the auditing procedures applied in the audit of the 2013 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2013 basic financial statement or to the 2013 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2013 comparative information is fairly stated in all material respects in relation to the 2013 basic financial statement as a whole, on the basis of accounting described in Note 1.

M + L CPA's Chartered

El Dorado, Kansas
December 1, 2014

**UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS**

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014**

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General	\$ -	\$ 67	\$ 4,163,352	\$ 4,163,190	\$ 229	\$ 293,828	\$ 294,057
Supplemental general	152,354	-	1,399,743	1,423,953	128,144	5,701	133,845
Special Purpose Funds:							
At risk (4 year old)	650	-	38,600	38,450	800	6,047	6,847
At risk (K-12)	106,514	-	309,094	307,505	108,103	6,545	114,648
Bilingual education	-	-	18,000	18,000	-	5,776	5,776
Capital outlay	927,306	320	478,644	495,808	910,462	333,773	1,244,235
Driver training	28,717	-	1,360	6,610	23,467	-	23,467
Food service	90,058	-	277,101	272,659	94,500	2,190	96,690
Professional development	34,986	100	20,000	15,201	39,885	400	40,285
Special education	550,295	-	868,420	887,458	531,257	-	531,257
Vocational education	99,118	-	18,000	55,692	61,426	68	61,494
KPERS special retirement	-	-	351,567	351,567	-	-	-
Contingency reserve	418,000	-	-	-	418,000	-	418,000
Gifts and grants	14,949	-	48,419	18,505	44,863	430	45,293
Textbook & student material revolv.	107,355	-	21,988	23,086	106,257	426	106,683
Title I, Part A - Improving Acad.	-	-	54,704	54,704	-	7,332	7,332
Title II, Part A - Teacher quality	-	-	15,194	15,194	-	-	-
Title VI, Part B - Rural education	-	-	43,443	43,443	-	-	-
District activity funds	9,539	-	33,089	32,866	9,762	-	9,762
Bond and Interest Funds:							
Bond and interest	493,672	-	408,949	432,680	469,941	-	469,941
Trust Funds:							
Nonexpendable trusts	5,032	-	-	5,032	-	-	-
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 3,038,545</u>	<u>\$ 487</u>	<u>\$ 8,569,667</u>	<u>\$ 8,661,603</u>	<u>\$ 2,947,096</u>	<u>\$ 662,516</u>	<u>\$ 3,609,612</u>

Composition of Cash:

Petty Cash	\$ 250
Checking and Money Market -Bank of Whitewater	3,230,882
Checking account-Emprise	268,717
Certificate of deposit-Bank of Whitewater	100,000
Activity account-Emprise	4,198
Activity accounts-Bank of Whitewater	49,248
Activity certificate of deposit-Bank of Whitewater	6,000
Total Cash	3,659,295
Agency Funds per Schedule 3	(49,683)
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 3,609,612</u>

The notes to the financial statement are an integral part of this statement.

**UNIFIED SCHOOL DISTRICT NO. 206
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NOTES TO THE FINANCIAL STATEMENT

FOR THE YEAR ENDED JUNE 30, 2014

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Municipal Financial Reporting Entity

Unified School District No. 206, Whitewater, Kansas, is a municipal corporation governed by an elected seven-member board. This financial statement presents USD No. 206 (the District), a municipality.

Regulatory Basis Fund Types

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in

**UNIFIED SCHOOL DISTRICT NO. 206
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NOTES TO THE FINANCIAL STATEMENT

FOR THE YEAR ENDED JUNE 30, 2014

regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least

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NOTES TO THE FINANCIAL STATEMENT

FOR THE YEAR ENDED JUNE 30, 2014

ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds and the following special purpose funds: Contingency Reserve, Gifts and Grants, Textbook & Student Material Revolving, Title I, Title II, Title VI and District Activity Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 2: COMPLIANCE WITH KANSAS STATUTES

In violation of K.S.A. 79-2935, expenditures were made in excess of budget authority in the Special Education Fund.

K.S.A. 10-130* was not complied with during the fiscal year ended June 30, 2014. The treasurer of the District shall remit to the state fiscal agent at least 20 days prior to maturity of those bonds amounts necessary to pay the interest and principal due. The payment for interest due March 1, 2014 was not remitted within the required timeframe.

NOTE 3: DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the

**UNIFIED SCHOOL DISTRICT NO. 206
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NOTES TO THE FINANCIAL STATEMENT

FOR THE YEAR ENDED JUNE 30, 2014

District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District did not have designated "peak periods" during the fiscal year ended June 30, 2014. All deposits were legally secured at June 30, 2014.

At June 30, 2014, the District's carrying amount of deposits was \$3,659,045 and the bank balance was \$3,263,513. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$430,103 was covered by federal depository insurance and \$2,833,410 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE 4: IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$305,186 subsequent to June 30, 2014, and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2014.

**UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS**

NOTES TO THE FINANCIAL STATEMENT

FOR THE YEAR ENDED JUNE 30, 2014

NOTE 5: INTERFUND TRANSFERS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General	Bilingual Education	K.S.A. 72-6428	\$ 18,000
General	Capital Outlay	K.S.A. 72-6428	285,418
General	Special Education	K.S.A. 72-6428	719,438
General	At Risk (4 year old)	K.S.A. 72-6428	28,000
General	At Risk (K-12)	K.S.A. 72-6428	194,659
Supplemental General	Food Service	K.S.A. 72-6433	13,000
Supplemental General	Professional Development	K.S.A. 72-6433	20,000
Supplemental General	Special Education	K.S.A. 72-6433	90,000
Supplemental General	Vocational Education	K.S.A. 72-6433	18,000
Supplemental General	At Risk (K-12)	K.S.A. 72-6433	114,435

NOTE 6: DEFINED BENEFIT PENSION PLAN

Plan Description. Unified School District No. 206 participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, etc. seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S Kansas, Suite 100, Topeka, Kansas 66603) or by calling 1-888-275-5737.

Funding Policy. K.S.A. 74-4919 and K.S.A. 74-49,210 establishes the KPERS member-employee contribution rates. Effective July 1, 2009, KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate at 4% of covered salary prior to January 1, 2014, and 5% of covered salary commencing January 1, 2014, for Tier 1 members and at 6% of covered salary for Tier 2 members. Member employees' contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

The State of Kansas is required to contribute the statutory required employers share.

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NOTES TO THE FINANCIAL STATEMENT

FOR THE YEAR ENDED JUNE 30, 2014

NOTE 7: OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Compensated Absences

The District's compensated absence policy permits classified employees the following vacation benefits. Vacation is paid to regular full-time twelve-month employees as follows: After first year of employment: one week; second through nineteenth year of employment: two weeks; over twenty years of employment: three weeks. Compensated vacation absences are recorded as expenditures when they are paid. Employees are not permitted to carry unused vacation time forward to the next year.

Classified staff accrue sick leave each year according to the provisions in the classified handbook based upon their employee classification. Twelve month staff are granted 12 days sick leave at the beginning of each fiscal year, 10 days for 9 and 10 month staff, and 5 days for bus drivers and part-time employees. Sick leave may be accumulated to 70 days for twelve month staff, 60 days for 9 and 10 months staff, 30 days for bus drivers and 25 days for part-time employees. All accumulated sick days are canceled when an employee leaves the District. However, twelve-month employees shall be reimbursed annually at the rate of \$25 per day for unused sick leave over the maximum of 70 days and at retirement all classified employees are eligible to be reimbursed for fifty percent of their accumulated sick leave days at a rate of \$10.00 per day.

Educators of the District are granted ten days of sick leave at the beginning of each school year. Accumulation will accrue to eighty days with reimbursement of accrued days over eighty being paid annually. This will be at the rate ½ of the substitute pay and paid on the June pay period. If a retiring educator is under contract with the District at the time of retirement, is eligible to retire

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NOTES TO THE FINANCIAL STATEMENT

FOR THE YEAR ENDED JUNE 30, 2014

under KPERS regulations and USD 206 policies, has submitted in writing to the Superintendent before April 15th of the school year prior to retirement the notice of intent to retire at end of school year and application for payment of unused sick leave, those educators are eligible to receive payment at ½ of the daily substitute pay rate for their remaining days of unused sick leave. Those payments are made on the June payroll.

NOTE 8: LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2014, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Series 2005	4.0 to 5.5%	August 1, 2005	\$6,940,000	09/01/2015	\$ 620,000	\$ -	\$ 190,000	\$ 430,000	\$ 28,875
Refunding - Series 2012	2.0 to 2.5%	November 1, 2012	\$6,190,000	09/01/2030	6,190,000	-	85,000	6,105,000	128,805
Capital Outlay - Series 2013	2.0%	March 1, 2013	\$630,000	09/01/2017	<u>630,000</u>	<u>-</u>	<u>-</u>	<u>630,000</u>	<u>12,600</u>
Total contractual indebtedness					<u>\$7,440,000</u>	<u>\$ -</u>	<u>\$ 275,000</u>	<u>\$7,165,000</u>	<u>\$170,280</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2015	2016	2017	2018	2019	2020-2024	2025-2029	2030-2031	Total
Principal:									
General Obligation Bonds	<u>\$415,000</u>	<u>\$455,000</u>	<u>\$465,000</u>	<u>\$480,000</u>	<u>\$325,000</u>	<u>\$1,845,000</u>	<u>\$2,190,000</u>	<u>\$ 990,000</u>	<u>\$7,165,000</u>
Total Principal	415,000	455,000	465,000	480,000	325,000	1,845,000	2,190,000	990,000	7,165,000
Interest:									
General Obligation Bonds	<u>156,468</u>	<u>140,243</u>	<u>127,105</u>	<u>117,655</u>	<u>109,605</u>	<u>442,025</u>	<u>239,530</u>	<u>24,758</u>	<u>1,357,389</u>
Total Interest	156,468	140,243	127,105	117,655	109,605	442,025	239,530	24,758	1,357,389
Total Principal and Interest	<u>\$571,468</u>	<u>\$595,243</u>	<u>\$592,105</u>	<u>\$597,655</u>	<u>\$434,605</u>	<u>\$2,287,025</u>	<u>\$2,429,530</u>	<u>\$1,014,758</u>	<u>\$8,522,389</u>

NOTE 9: PRIOR-YEAR DEFEASANCE OF DEBT

In prior years, the District defeased certain general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds.

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NOTES TO THE FINANCIAL STATEMENT

FOR THE YEAR ENDED JUNE 30, 2014

Accordingly the trust account assets and the liability for the defeased bonds are not included in the District's financial statements. On June 30, 2014, \$5,535,000 of bonds outstanding are considered defeased from the 2005 General Obligation Bond Series.

NOTE 10: OPERATING LEASE

The District entered into an operating lease on January 19, 2011, with U.S. Bancorp Business Equipment Finance Group for copy machines supplied to District facilities by imageQUEST. The lease agreement requires 60 monthly payments of \$1,419 and is non-cancelable. This lease was completed and a new lease entered on March 5, 2014 with U.S. Bancorp Business Equipment Finance Group for copy machines supplied to District facilities by imageQUEST. This lease agreement requires 60 monthly payments of \$2,045 and is non-cancelable. During the fiscal year ended June 30, 2014, lease payments of \$18,700 were paid under these two leases.

On June 22, 2011, the District entered into a lease with MailFinance, Inc. for a postage meter at the central office. The lease requires 6 monthly payments of \$90 and 57 monthly payments of \$129. The payments are billed to the District quarterly and during the fiscal year ended June 30, 2014, the District remitted payments totaling \$1,180 to MailFinance, Inc.

NOTE 11: CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	<u>Project Authorization</u>	<u>Expenditures To Date</u>
RHS – 2013 Improvements	\$502,012	\$502,012
RHS – HVAC Improvements	\$279,900	\$279,900

**UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS**

NOTES TO THE FINANCIAL STATEMENT

FOR THE YEAR ENDED JUNE 30, 2014

NOTE 12: RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years.

NOTE 13: FEDERAL GRANT CONTINGENCY

In the normal course of operations, the District receives grant funds from various federal and state agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as the result of these audits is not believed to be material.

NOTE 14: SUBSEQUENT EVENTS

Subsequent events have been evaluated through December 1, 2014, which is the date the financial statement was available to be issued.

**UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS**

Regulatory-Required
Supplementary Information

For the Year Ended June 30, 2014

**UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS**

**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014**

<u>Funds</u>	<u>Certified Budget</u>	<u>Adjustment to Comply with Legal Max</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance- Over (Under)</u>
General Funds:						
General	4,274,764	(200,343)	88,769	4,163,190	4,163,190	-
Supplemental general	1,375,000	-	48,953	1,423,953	1,423,953	-
Special Purpose Funds:						
At Risk (4 Year Old)	38,500	-	-	38,500	38,450	(50)
At Risk (K-12)	307,637	-	-	307,637	307,505	(132)
Bilingual education	18,303	-	-	18,303	18,000	(303)
Capital outlay	1,135,400	-	-	1,135,400	495,808	(639,592)
Driver training	7,000	-	-	7,000	6,610	(390)
Food service	323,500	-	-	323,500	272,659	(50,841)
Professional developmen	26,000	-	-	26,000	15,201	(10,799)
Special education	793,916	-	58,982	852,898	887,458	34,560
Vocational education	155,500	-	-	155,500	55,692	(99,808)
KPERS Special Retirement	369,377	-	-	369,377	351,567	(17,810)
Bond and Interest Funds:						
Bond and interest	432,680	-	-	432,680	432,680	-

**UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS**

**GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)**

		2014		Variance-
	2013	Actual	Budget	Over
	Actual			(Under)
Receipts:				
Ad valorem property tax	\$ 801,076	\$ 728,556	\$ 735,177	\$ (6,621)
Delinquent tax	11,405	30,846	12,307	18,539
Mineral tax	6,542	6,826	-	6,826
State aid	2,733,112	2,664,386	2,883,091	(218,705)
State aid - Special education	556,761	643,969	641,584	2,385
Other local revenue	78,189	88,769	-	88,769
Total Receipts	4,187,085	4,163,352	\$ 4,272,159	\$ (108,807)
Expenditures:				
Instruction	2,289,181	2,383,158	2,544,530	(161,372)
Student support services	5,459	5,167	5,500	(333)
Instructional support staff	10,694	13,919	20,000	(6,081)
General administration	-	419	-	419
School administration	227	479	250	229
Operations & maintenance	218,480	235,052	238,850	(3,798)
Student transportation serv	107,764	101,733	109,400	(7,667)
Vehicle operating services	136,768	92,525	151,000	(58,475)
Vehicle services & maintenance services	77,843	83,946	62,450	21,496
Other supplemental service	1,362	1,277	1,200	77
Transfer to:				
Bilingual education	3,596	18,000	18,000	-
Capital outlay	409,169	285,418	200,000	85,418
Special education	556,761	719,438	641,584	77,854
Vocational education	49,504	-	50,000	(50,000)
At Risk (4 year old)	16,056	28,000	32,000	(4,000)
At Risk (K-12)	304,672	194,659	200,000	(5,341)
Adjustment to Comply with Legal Max	-	-	(200,343)	200,343
Legal General Fund Budget	4,187,536	4,163,190	4,074,421	88,769

**UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS**

**GENERAL FUND (Continued)
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)**

	2013 Actual	2014		Variance- Over (Under)
		Actual	Budget	
Adjustment for Qualifying Budget Credits	-	-	88,769	(88,769)
Total Expenditures	4,187,536	4,163,190	\$ 4,163,190	\$ -
Receipts Over (Under) Expenditures	(451)	162		
Unencumbered Cash, Beginning	451	-		
Prior Year Cancelled Encumbrances	-	67		
Unencumbered Cash, Ending	\$ -	\$ 229		

UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS

SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

		2014		Variance- Over (Under)
	2013 Actual	Actual	Budget	
Receipts:				
Ad valorem property tax	\$ 1,033,406	\$ 933,286	\$ 947,056	\$ (13,770)
Delinquent tax	15,858	43,285	15,946	27,339
Vehicle tax	96,691	100,317	97,279	3,038
Recreational vehicle tax	-	-	1,843	(1,843)
State aid	280,276	273,902	269,412	4,490
Other local revenue	66	48,953	-	48,953
Total Receipts	1,426,297	1,399,743	\$ 1,331,536	\$ 68,207
Expenditures:				
Instruction	61,190	66,042	61,550	4,492
Student support services	24,484	25,315	25,175	140
Instructional support staff	82,287	84,374	83,700	674
General administration	185,402	217,398	189,750	27,648
School administration	333,211	321,344	337,650	(16,306)
Other supplemental services	101,399	108,751	104,725	4,026
Operations & maintenance	286,725	345,294	297,450	47,844
Transfer to:				
Food service	31,000	13,000	30,000	(17,000)
Professional development	20,000	20,000	20,000	-
Special education	156,447	90,000	175,000	(85,000)
Vocational education	10,000	18,000	50,000	(32,000)
At-Risk (K-12)	57,921	114,435	-	114,435
Legal Supplemental General Fund Budget	1,350,066	1,423,953	1,375,000	48,953
Adjustment for Qualifying Budget Credits	-	-	48,953	(48,953)
Total Expenditures	1,350,066	1,423,953	\$ 1,423,953	\$ -
Receipts Over (Under) Expenditures	76,231	(24,210)		
Unencumbered Cash, Beginning	75,667	152,354		
Prior Year Cancelled Encumbrances	456	-		
Unencumbered Cash, Ending	\$ 152,354	\$ 128,144		

UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS

AT RISK FUND (4 Year Old)
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

		2014		Variance- Over (Under)
	2013 Actual	Actual	Budget	
Receipts:				
Transfer from General	\$ 16,056	\$ 28,000	\$ 32,000	\$ (4,000)
Other local revenue	6,400	10,600	6,500	4,100
Total Receipts	22,456	38,600	\$ 38,500	\$ 100
Expenditures:				
Instruction	37,139	38,450	38,500	(50)
Total Expenditures	37,139	38,450	\$ 38,500	\$ (50)
Receipts Over (Under) Expenditures	(14,683)	150		
Unencumbered Cash, Beginning	15,333	650		
Unencumbered Cash, Ending	\$ 650	\$ 800		

UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS

AT RISK FUND (K-12)
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

		2014		Variance-
	2013	Actual	Budget	Over
	Actual			(Under)
Receipts:				
Transfer from General	\$ 304,672	\$ 194,659	\$ 200,000	\$ (5,341)
Transfer from Supplemental general	57,921	114,435	-	114,435
Total Receipts	362,593	309,094	\$ 200,000	\$ 109,094
Expenditures:				
Instruction	350,030	307,505	307,637	(132)
Total Expenditures	350,030	307,505	\$ 307,637	\$ (132)
Receipts Over (Under) Expenditures	12,563	1,589		
Unencumbered Cash, Beginning	93,951	106,514		
Unencumbered Cash, Ending	\$ 106,514	\$ 108,103		

UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS

BILINGUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

		2014		Variance-
	2013	Actual	Budget	Over
	Actual			(Under)
Receipts:				
Transfer from General	\$ 3,596	\$ 18,000	\$ 18,000	\$ -
Total Receipts	3,596	18,000	\$ 18,000	\$ -
Expenditures:				
Instruction	3,596	18,000	18,303	(303)
Total Expenditures	3,596	18,000	\$ 18,303	\$ (303)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS

CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

		2014		Variance- Over (Under)
	2013 Actual	Actual	Budget	
Receipts:				
Interest	\$ 3,431	\$ 4,498	\$ -	\$ 4,498
Ad valorem property tax	-	176,156	174,377	1,779
Delinquent tax	1	858	-	858
Other local revenue	5,004	11,714	-	11,714
Other local revenue - bond proceeds	626,716	-	-	-
Transfer from General	409,169	285,418	200,000	85,418
Total Receipts	1,044,321	478,644	\$ 374,377	\$ 104,267
Expenditures:				
Instruction	16,423	79,233	16,500	62,733
Operations & maintenance	3,535	1,768	200,000	(198,232)
Transportation	-	36,990	-	36,990
Land improvement	-	14,272	-	14,272
Architectural & engineering services	2,641	31,827	5,000	26,827
New building acquisition & construction	-	-	300,000	(300,000)
Building improvements	620,233	319,118	450,000	(130,882)
Capital Outlay Bond - Interest	-	12,600	18,900	(6,300)
Capital Outlay Bond - Principal	-	-	145,000	(145,000)
Total Expenditures	642,832	495,808	\$ 1,135,400	\$ (639,592)
Receipts Over (Under) Expenditures	401,489	(17,164)		
Unencumbered Cash, Beginning	525,807	927,306		
Prior Year Cancelled Encumbrances	10	320		
Unencumbered Cash, Ending	\$ 927,306	\$ 910,462		

UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS

DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

		2014		Variance- Over (Under)
	2013 Actual	Actual	Budget	
Receipts:				
State aid	\$ -	\$ 1,360	\$ 2,070	\$ (710)
Other local revenue	3,600	-	-	-
Total Receipts	3,600	1,360	\$ 2,070	\$ (710)
Expenditures:				
Instruction	-	6,610	7,000	(390)
Total Expenditures	-	6,610	\$ 7,000	\$ (390)
Receipts Over (Under) Expenditures	3,600	(5,250)		
Unencumbered Cash, Beginning	25,117	28,717		
Unencumbered Cash, Ending	\$ 28,717	\$ 23,467		

UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS

FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

		2014		Variance-
	2013	Actual	Budget	Over
	Actual			(Under)
Receipts:				
Student sales - lunch	\$ 127,273	\$ 121,351	\$ 103,113	\$ 18,238
Student sales - breakfast	-	-	6,125	(6,125)
Adult sales	9,573	8,277	13,795	(5,518)
Miscellaneous	1,029	942	-	942
State aid	3,169	2,937	2,764	173
Federal funds	135,732	130,594	129,486	1,108
Transfer from Supplemental general	31,000	13,000	30,000	(17,000)
Total Receipts	307,776	277,101	\$ 285,283	\$ (8,182)
Expenditures:				
Food service operation	300,916	272,659	323,500	(50,841)
Total Expenditures	300,916	272,659	\$ 323,500	\$ (50,841)
Receipts Over (Under) Expenditures	6,860	4,442		
Unencumbered Cash, Beginning	83,198	90,058		
Unencumbered Cash, Ending	\$ 90,058	\$ 94,500		

UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS

PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

		2014		Variance-
	2013	Actual	Budget	Over
	Actual			(Under)
Receipts:				
Other local revenue	\$ 168	\$ -	\$ -	\$ -
Transfer from Supplemental general	20,000	20,000	20,000	-
Total Receipts	20,168	20,000	\$ 20,000	\$ -
Expenditures:				
Instructional support staff	19,405	15,201	26,000	(10,799)
Total Expenditures	19,405	15,201	\$ 26,000	\$ (10,799)
Receipts Over (Under) Expenditures	763	4,799		
Unencumbered Cash, Beginning	34,223	34,986		
Prior Year Cancelled Encumbrances	-	100		
Unencumbered Cash, Ending	\$ 34,986	\$ 39,885		

UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS

SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

		2014		Variance- Over (Under)
	2013 Actual	Actual	Budget	
Receipts:				
Other local revenue	\$ -	\$ 58,982	\$ -	\$ 58,982
Transfer from Supplemental general	156,447	90,000	175,000	(85,000)
Transfer from General	556,761	719,438	641,584	77,854
Total Receipts	713,208	868,420	\$ 816,584	\$ 51,836
Expenditures:				
Instruction	653,430	822,641	712,416	110,225
Vehicle operating services	29,830	58,003	55,500	2,503
Vehicle services & maintenance services	19,185	6,814	26,000	(19,186)
Legal Special Education fund Budget	702,445	887,458	793,916	93,542
Adjustment for Qualifying Budget Credits	-	-	58,982	(58,982)
Total Expenditures	702,445	887,458	\$ 852,898	\$ 34,560
Receipts Over (Under) Expenditures	10,763	(19,038)		
Unencumbered Cash, Beginning	539,532	550,295		
Unencumbered Cash, Ending	\$ 550,295	\$ 531,257		

UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS

VOCATIONAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

		2014		Variance-
	2013	Actual	Budget	Over
	Actual			(Under)
Receipts:				
Transfer from General	\$ 49,504	\$ -	\$ 50,000	\$ (50,000)
Transfer from Supplemental general	10,000	18,000	50,000	(32,000)
Total Receipts	59,504	18,000	\$ 100,000	\$ (82,000)
Expenditures:				
Instruction	70,386	55,692	155,500	(99,808)
Total Expenditures	70,386	55,692	\$ 155,500	\$ (99,808)
Receipts Over (Under) Expenditures	(10,882)	(37,692)		
Unencumbered Cash, Beginning	110,000	99,118		
Unencumbered Cash, Ending	\$ 99,118	\$ 61,426		

UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

		2014		Variance- Over (Under)
	2013 Actual	Actual	Budget	
Receipts:				
State aid	\$ 318,429	\$ 351,567	\$ 369,377	\$ (17,810)
Total Receipts	318,429	351,567	\$ 369,377	\$ (17,810)
Expenditures:				
Instruction	215,003	230,565	240,577	(10,012)
Student support services	20,776	26,035	26,000	35
General administration	11,877	14,186	13,500	686
School administration	25,602	29,555	30,000	(445)
Other supplemental services	5,382	5,076	6,300	(1,224)
Operations & maintenance	17,299	20,539	23,000	(2,461)
Student transportation services	11,527	14,044	15,000	(956)
Food service	10,963	11,567	15,000	(3,433)
Total Expenditures	318,429	351,567	\$ 369,377	\$ (17,810)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS

BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

		2014		Variance -
	2013	Actual	Budget	Over
	Actual			(Under)
Receipts:				
State aid	\$ 22,494	\$ 34,614	\$ 34,614	\$ -
Ad valorem property tax	387,423	318,741	324,334	(5,593)
Delinquent tax	6,553	16,431	5,959	10,472
Motor vehicle tax	43,416	39,163	37,888	1,275
Recreational vehicle tax	-	-	718	(718)
Other local revenue	12,311	-	-	-
Total Receipts	472,197	408,949	\$ 403,513	\$ 5,436
Expenditures:				
Costs of issuance	9,655	-	-	-
Interest	200,115	157,680	157,680	-
Principal	175,000	275,000	275,000	-
Total Expenditures	384,770	432,680	\$ 432,680	\$ -
Receipts Over (Under) Expenditures	87,427	(23,731)		
Unencumbered Cash, Beginning	406,245	493,672		
Unencumbered Cash, Ending	\$ 493,672	\$ 469,941		

UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS

CONTINGENCY RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

FOR THE YEAR ENDED JUNE 30, 2014

(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

	2013 Actual	2014 Actual
Receipts:		
	\$ -	\$ -
Total Receipts	-	-
Expenditures:		
	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	418,000	418,000
Unencumbered Cash, Ending	\$ 418,000	\$ 418,000

UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS

GIFTS AND GRANTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

FOR THE YEAR ENDED JUNE 30, 2014

(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

	2013 Actual	2014 Actual
Receipts:		
Foulston grant	\$ 6,100	\$ 4,000
Donations, gifts & grants	20,533	41,662
Carl Perkins grant - federal funds	2,589	2,757
Total Receipts	29,222	48,419
Expenditures:		
Instruction	24,453	18,505
Total Expenditures	24,453	18,505
Receipts Over (Under) Expenditures	4,769	29,914
Unencumbered Cash, Beginning	10,180	14,949
Unencumbered Cash, Ending	\$ 14,949	\$ 44,863

UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS

TEXTBOOK & STUDENT MATERIAL REVOLVING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

	2013 Actual	2014 Actual
Receipts:		
Material and rental fees	\$ 21,958	\$ 21,988
Total Receipts	21,958	21,988
Expenditures:		
Instruction	12,122	23,086
Total Expenditures	12,122	23,086
Receipts Over (Under) Expenditures	9,836	(1,098)
Unencumbered Cash, Beginning	97,519	107,355
Unencumbered Cash, Ending	\$ 107,355	\$ 106,257

UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS

TITLE I, PART A - IMPROVING THE ACADEMIC ACHIEVEMENT OF DISADVANTAGED FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

	2013 Actual	2014 Actual
Receipts:		
Federal funds	\$ 62,658	\$ 54,704
Total Receipts	62,658	54,704
Expenditures:		
Instruction	62,658	54,704
Total Expenditures	62,658	54,704
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS

TITLE II, PART A - TEACHER QUALITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

FOR THE YEAR ENDED JUNE 30, 2014

(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

	2013 Actual	2014 Actual
Receipts:		
Federal funds	\$ 16,376	\$ 15,194
Total Receipts	16,376	15,194
Expenditures:		
Instruction	13,844	13,394
Instructional support staff	2,532	1,800
Total Expenditures	16,376	15,194
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS

TITLE VI, PART B SUBPART 1, RURAL EDUCATION ACHIEVEMENT PROGRAM (REAP) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

	2013 Actual	2014 Actual
Receipts:		
Federal funds	\$ 31,613	\$ 43,443
Total Receipts	31,613	43,443
Expenditures:		
Instruction	31,613	43,443
Total Expenditures	31,613	43,443
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS

NONEXPENDABLE TRUST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

	2013 Actual	2014 Actual
Receipts:		
Interest	\$ 2	\$ -
Total Receipts	2	-
Expenditures:		
Transfer to Community Foundation	-	5,032
Total Expenditures	-	5,032
Receipts Over (Under) Expenditures	2	(5,032)
Unencumbered Cash, Beginning	5,030	5,032
Unencumbered Cash, Ending	\$ 5,032	\$ -

**UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS**

**AGENCY FUNDS
SCHEDULE OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014**

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
STUDENT ORGANIZATION FUNDS				
REMINGTON HIGH SCHOOL				
Band	\$ 1,509	\$ 2,827	\$ 785	\$ 3,551
Boys Basketball	489	-	-	489
Cheerleaders	87	5,752	2,890	2,949
Class of 2010	16	-	-	16
Class of 2012	822	-	-	822
Class of 2014	1,327	-	491	836
Class of 2015	1,436	6,393	6,052	1,777
Class of 2016	861	3,983	2,310	2,534
Class of 2017	-	2,598	1,378	1,220
Community Service Day	664	220	79	805
Concessions	2,028	-	-	2,028
Cross Country	16	-	-	16
FCCLA	549	2,610	2,830	329
Football	632	1,816	204	2,244
National Forensic League NFL	649	-	295	354
Gifted	42	-	40	2
Girls Basketball	874	-	-	874
Girls Volleyball	507	-	98	409
Golf	190	-	75	115
Greenhouse	220	77	-	297
International Club	552	-	-	552
Piano fund - Vocal/instrument	150	-	-	150
Scholars' Bowl	1,023	92	50	1,065
Science Club	265	-	-	265
Skills USA	-	1,782	1,781	1
Special Event	17	-	-	17
STUCO	411	1,430	1,725	116
Target	415	35	-	450
Thespians	4,700	1,131	1,171	4,660
Vocal	2,639	39,806	42,152	293
Vocational Photography	1,456	675	320	1,811
Volunteer Club	46	-	-	46
Wrestling	146	643	470	319
YAACL	54	97	10	141
Yearbook	5,515	4,625	4,855	5,285
	<u>30,307</u>	<u>76,592</u>	<u>70,061</u>	<u>36,838</u>

**UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS**

**AGENCY FUNDS (CONTINUED)
SCHEDULE OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014**

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
STUDENT ORGANIZATION FUNDS				
REMINGTON MIDDLE SCHOOL				
Ayres - Art	\$ -	\$ 200	\$ 156	\$ 44
Reading Program	363	414	556	221
RMS Band	2,086	380	828	1,638
RMS Classes & Groups	1,841	6,385	3,669	4,557
Student Council	3,114	5,485	7,412	1,187
Vending Machines	468	2,020	1,593	895
Vocal	-	200	95	105
	<u>7,872</u>	<u>15,084</u>	<u>14,309</u>	<u>8,647</u>
STUDENT ORGANIZATION FUNDS				
REMINGTON ELEM. - POTWIN				
Pre K Classroom	-	660	482	178
Student Activities	<u>1,662</u>	<u>4,504</u>	<u>2,146</u>	<u>4,020</u>
	<u>1,662</u>	<u>5,164</u>	<u>2,628</u>	<u>4,198</u>
Total	<u><u>\$ 39,841</u></u>	<u><u>\$ 96,840</u></u>	<u><u>\$ 86,998</u></u>	<u><u>\$ 49,683</u></u>

**UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS**

**DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014**

<u>Funds</u>	<u>Beginning Unencumbered Cash Balance</u>	<u>Prior Year Cancelled Encumbrances</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Outstanding Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
Gate Receipts:							
Athletics -							
Remington High School	\$ 6,757	\$ -	\$ 19,977	\$ 20,248	\$ 6,486	\$ -	\$ 6,486
Remington Middle School	2,578	-	13,112	12,618	3,072	-	3,072
Subtotal Gate Receipts	9,335	-	33,089	32,866	9,558	-	9,558
School Projects:							
Remington High School	204	-	-	-	204	-	204
Subtotal School Projects	204	-	-	-	204	-	204
Total District Activity Funds	\$ 9,539	\$ -	\$ 33,089	\$ 32,866	\$ 9,762	\$ -	\$ 9,762